

THE VERITAS FOUNDATION ANNOUNCES THE APPOINTMENT OF MARK S. BONHAM AS EXECUTIVE DIRECTOR

December 18, 2020, Toronto, Ontario, Canada: The Veritas Foundation is pleased to announce the appointment of Mark S. Bonham as its new Executive Director. Mr. Bonham will lead The Veritas Foundation into new growth areas, including the launch of a Donor Advised Fund and further developing the foundation's innovative research and analysis into Canada's charities and the charitable sector.

"We are thrilled to have Mark join the Veritas team," stated Anthony Scilipoti, Chair of The Veritas Foundation. "With his guidance and leadership, we look forward to building the Veritas Foundation into a significant and respected participant in Canada's charitable sector. Our goal is to provide independent research on charities and achieve the same impact we have had with our research in the investment industry."

"I am very excited to be joining the team at Veritas," added Mark. "The group's approach to providing respected independent research in the investment industry is also needed in the charitable sector, where many Canadians contribute millions of dollars annually. I look forward to leading this effort."

Prior to joining The Veritas Foundation, Mr. Bonham operated his consulting business Bonham & Co. Inc. Previously, he was a founder and Chief Executive Officer of two successive mutual fund entities, BPI Financial Corporation and Strategic Value Corporation. Mr. Bonham led the teams that built each company into publicly-traded entities listed on the Toronto Stock Exchange.

A Senior Fellow of Massey College, University of Toronto, Mark received his M.Sc. (Econ) from the London School of Economics (1986), a B.Comm. from the University of Toronto (1982), and is a Fellow, Life Office Management Association. A co-founder and Board Member of the *Canadian Business History Association*, Mark is the author of five books to date, including the books *Trade-Offs: The History of Canada-U.S. Trade Negotiations* (2018) and *Becoming 150: 150 Years of Canadian Business History* (2017). He is a contributor on the financial industry to *The Canadian Encyclopedia*.

Mark is the past Board Chair of the *Toronto Botanical Garden* and has endowed the *Mark S. Bonham Centre for Sexual Diversity Studies* at the University of Toronto. At the Rotman School of Management at the University of Toronto, Mark has provided scholarships and endowed the *Bonham Chair in International Finance*. Among his many community projects, Mark has co-chaired the capital campaign for Toronto's new LGBTQ youth homeless shelter and was the lead donor of the Casey House Hospital Capital Campaign.

Mark was included in the *Financial Times of London (UK)* **OUTstanding Global Business Leaders** list in 2017 and was named the **2018 Outstanding Philanthropist of the Year** by the Association of Fundraising Professionals (AFP). He is the recipient of the inaugural **Alumni of Influence Award** from the University of Toronto (2012), the **Clarkson Laureateship in Public Service** (2016), and is a Member of the **Group of 175**, being the 175 most influential graduates of the University of Toronto (2002).

The Veritas Foundation is a private foundation that is federally incorporated in Canada as a not-for-profit organization. The foundation is committed to making sustainable improvements to the Charitable sector through its innovative research, management and granting programs. In addition to offering grants and awards, the foundation provides information, independent advice, thought leadership, and comprehensive reviews of Canadian registered charities, all within an innovative VScore[©] program framework. The Veritas Foundation is part of the Veritas Group of companies, which includes Veritas Investment Research Corp. For more, visit <u>The Veritas Foundation's new website</u>.

Expect more news from our foundation in the coming months.

FOR FURTHER INFORMATION CONTACT:

Scott Adams, VP Strategy & Communications, The Veritas Group, sadams@veritascorp.com Mark S. Bonham, Executive Director, The Veritas Foundation, <u>mbonham@theveritasfoundation.com</u>

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